

## FINANCIAL INFO FROM STATEMENTS THROUGH MARCH 2025

- In 2024 the payroll budget was 10.46% underspent leaving \$279,144 unspent. 2024 benefits ended 10.46% unspent or \$523,888.
- The payroll budget was cut by \$334,196 from 2024 to the 2025 budget. I would say largely to cover the 225K legal budget...only ~8% has been spent so far for legal.
- Even with the budget cut, as of the end of March, we are ~2% under payroll or \$46,669, projected out to the end of the year would total \$186,676. As of the end of March, 2025 benefits are ~5% underspent, leaving a year end projected \$250,389 unspent.
- Looking at Checking, Savings, and Investments, money has been transferred into investments. Investments have gained \$34,892 as of end of March. This would end at \$139,568, not including the compounding effect, which will drive it higher.
- In all, the Library appears to have a projected \$471,956 of unspent payroll, benefits, and investment income by the end of 2025. This doesn't include the 221K they should be adding if they return to historic legal expenditures. They also still have ~\$200,000 sitting unspent in legal. So, if they stop their legal spending spree, they could have up to \$671,956 to increase payroll and benefits for 2025 without touching any of the principal investment or reserve accounts.